

HEALTH QUARTERLY STATEMENT

AS OF September 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

HealthPlus of Michigan, Inc.

NAIC Group Code	0000	0000	NAIC Company Code	95580	Employer's ID Number	38-2160688
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan		State of Domicile or Port of Entry	Michigan		
Country of Domicile	Genesee					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[]		Propery/Casualty[] Vision Service Corporation[] Is HMO Federally Qualified? Yes[X] No[]		Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[X]	
Date Incorporated or Organized	08/09/1977			Date Commenced Business	10/15/1979	
Statutory Home Office	2050 South Linden Road			Flint, MI 48532		
	(Street and Number)			(City, or Town, State and Zip Code)		
Main Administrative Office	2050 South Linden Road					
	(Street and Number)					
	Flint, MI 48532			(800)332-9161 x		
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	2050 South Linden Road, P.O. Box 1700			Flint, MI 48501-1700		
	(Street and Number or P.O. Box)			(City, or Town, State and Zip Code)		
Primary Location of Books and Records	2050 South Linden Road					
	(Street and Number)					
	Flint, MI 48532			(800)332-9161 x		
	(City, or Town, State and Zip Code)			(Area Code) (Telephone Number)		
Internet Website Address	www.healthplus.com					
Statutory Statement Contact	Matthew Andrew Mendrygal, C.P.A.			(810)230-2179 x		
	(Name)			(Area Code)(Telephone Number)(Extension)		
	mmendrygal@healthplus.com			(810)230-2208 x		
	(E-Mail Address)			(Fax Number)		
Policyowner Relations Contact	2050 South Linden Road					
	(Street and Number)					
	Flint, MI 48532			(800)332-9161-		
	(City, or Town, State and Zip Code)			(Area Code) (Telephone Number)(Extension)		

OFFICERS

President	Paul Alan Fuhs Ph.D.
Chief Financial Officer	Matthew Andrew Mendrygal C.P.A.
Treasurer	Christopher John Flores

VICE PRESIDENTS

Dan Ellis Champney Esq.	Bruce Robert Hill
Laraine Bernadette Yapo	Christine Marie Tomcala
David Paul Crosby	John Jacob Saalwaechter MD,MBA,CPE

DIRECTORS OR TRUSTEES

Jack Louis Barry MD	Vern Lee Burns
Harold Leslie Mallon DDS	Penelope Drake Pestronk
Gerald Edward Piesko DO	Dan Dean Sain
Peggy Joyce Tortorice	James Joseph Wascha Esq.
Ron Jason Haywood	James Michael Van Tiflin
Calvin Thomas Rapson	Stephanie Lynn Whisiker-Lewis DO
Christopher John Flores	Patrick Allen Campbell
Larry Leigh Carr DO	Roger LaVerne Sharp

State of	Michigan
County of	Genesee ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Paul Alan Fuhs	Matthew Andrew Mendrygal	Christopher John Flores
(Printed Name)	(Printed Name)	(Printed Name)
President	Chief Financial Officer	Treasurer

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[X] No[]
day of , 2002	b. If no, 1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

(Notary Public Signature)

ASSETS

		Current Period			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets	Net Admitted Assets
1.	Bonds	3,275,498		3,275,498	7,459,039
2.	Stocks:				
2.1	Preferred stocks				
2.2	Common stocks	10,884,616		10,884,616	7,922,452
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate (Schedule A):				
4.1	Properties occupied by the company (less \$..... encumbrances)	5,746,354	15,922	(a).. 5,730,432	5,651,100
4.2	Properties held for the production of income (less \$..... encumbrances)				
4.3	Properties held for sale (less \$..... encumbrances)				
5.	Cash (\$.....29,987,767) and short-term investments (\$.....25,184,109)	55,171,876		55,171,876	47,108,942
6.	Other long-term invested assets	944,133	1,050,431	(106,298)	
7.	Receivable for securities				
8.	Aggregate write-ins for invested assets				306,216
9.	Subtotal cash and invested assets (Lines 1 to 8)	76,022,477	1,066,353	74,956,124	68,447,749
10.	Accident and health premiums due and unpaid	1,658,337		1,658,337	2,301,000
11.	Health care receivables	6,487,945	1,208,546	5,279,399	5,097,073
12.	Amounts recoverable from reinsurers				
13.	Net adjustment in assets and liabilities due to foreign exchange rates				
14.	Investment income due and accrued	215,366		215,366	181,145
15.	Amounts due from parent, subsidiaries and affiliates	61,100		61,100	319,301
16.	Amounts receivable relating to uninsured accident and health plans				
17.	Furniture and equipment	458,342	458,342		
18.	Amounts due from agents				
19.	Federal and foreign income tax recoverable and interest thereon (including \$..... net deferred tax asset)				
20.	Electronic data processing equipment and software	957,011	458,829	498,182	673,604
21.	Other nonadmitted assets	668,794	668,794		
22.	Aggregate write-ins for other than invested assets	40,111		40,111	41,882
23.	Total assets (Lines 9 plus 10 through 22)	86,569,483	3,860,864	82,708,619	77,061,754
DETAILS OF WRITE-INS					
0801.	Investment in Affiliate				306,216
0802				
0803				
0898.	Summary of remaining write-ins for Line 8 from overflow page				
0899.	TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)				306,216
2201.	Other Receivables	40,111		40,111	41,882
2202				
2203				
2298.	Summary of remaining write-ins for Line 22 from overflow page				
2299.	TOTALS (Lines 2201 through 2203 plus 2298) (Line 22 above)	40,111		40,111	41,882

(a) \$..... health care delivery assets included in Line 4.1, Column 3.

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less \$..... reinsurance ceded)	47,102,185		47,102,185	39,995,215
2.	Accrued medical incentive pool and bonus payments	5,976,485		5,976,485	4,787,912
3.	Unpaid claims adjustment expenses				
4.	Aggregate policy reserves				
5.	Aggregate claim reserves				
6.	Premiums received in advance	2,906,498		2,906,498	2,849,158
7.	General expenses due or accrued	889,726		889,726	1,941,146
8.	Federal and foreign income tax payable and interest thereon (including \$..... on realized capital gains (losses) (including \$..... net deferred tax liability)				
9.	Amounts withheld or retained for account of others	37,282		37,282	78,946
10.	Borrowed money (including \$..... current) and interest thereon \$..... (including \$..... current)				
11.	Amounts due to parent, subsidiaries and affiliates	809,303		809,303	771,295
12.	Payable for securities				
13.	Funds held under reinsurance treaties with (\$..... authorized reinsurers and \$..... unauthorized reinsurers)				
14.	Reinsurance in unauthorized companies				
15.	Net adjustments in assets and liabilities due to foreign exchange rates				
16.	Liability for amounts held under uninsured accident and health plans				
17.	Aggregate write-ins for other liabilities (including \$..... current)	1,392,703		1,392,703	1,589,845
18.	Total liabilities (Lines 1 to 17)	59,114,182		59,114,182	52,013,517
19.	Common capital stock	X X X	X X X		
20.	Preferred capital stock	X X X	X X X		
21.	Gross paid in and contributed surplus	X X X	X X X	170,511	170,511
22.	Surplus notes	X X X	X X X		
23.	Aggregate write-ins for other surplus funds	X X X	X X X		
24.	Unassigned funds (surplus)	X X X	X X X	23,423,926	24,877,726
25.	Less treasury stock, at cost:	X X X	X X X		
25.1 shares common (value included in Line 19 \$.....)	X X X	X X X		
25.2 shares preferred (value included in Line 20 \$.....)	X X X	X X X		
26.	Total capital and surplus (Lines 19 to 24, Less 25)	X X X	X X X	23,594,437	25,048,237
27.	Total liabilities, capital and surplus (Lines 18 and 26)	X X X	X X X	82,708,619	77,061,754
DETAILS OF WRITE-INS					
1701.	Accrued Payroll	1,292,814		1,292,814	1,439,488
1702.	Other Current Liabilities	99,889		99,889	150,357
1703				
1798.	Summary of remaining write-ins for Line 17 from overflow page				
1799.	TOTALS (Lines 1701 through 1703 plus 1798) (Line 17 above)	1,392,703		1,392,703	1,589,845
2301	X X X	X X X		
2302	X X X	X X X		
2303	X X X	X X X		
2398.	Summary of remaining write-ins for Line 23 from overflow page	X X X	X X X		
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

		Current Year to Date		Prior Year
		1 Uncovered	2 Total	3 Total
1.	Member Months	X X X	1,473,067	1,868,993
2.	Net premium income	X X X	296,136,102	344,105,261
3.	Change in unearned premium reserves and reserve for rate credits	X X X		
4.	Fee-for-service (net of \$..... medical expenses)	X X X		
5.	Risk revenue	X X X		
6.	Aggregate write-ins for other health care related revenues	X X X	4,945,938	
7.	TOTAL REVENUES (Lines 2 to 6)	X X X	301,082,040	344,105,261
Medical and Hospital:				
8.	Hospital/medical benefits		169,215,816	194,508,313
9.	Other professional services			
10.	Outside referrals			
11.	Emergency room and out-of-area			
12.	Prescription drugs		59,345,702	67,067,446
13.	Aggregate write-ins for other medical and hospital		49,086,833	56,071,240
14.	Incentive pool and withhold adjustments		2,194,887	671,840
15.	Subtotal (Lines 8 to 14)		279,843,238	318,318,839
LESS:				
16.	Net reinsurance recoveries			
17.	Total medical and hospital (Lines 15 minus 16)		279,843,238	318,318,839
18.	Claims adjustment expenses		952,910	1,055,809
19.	General administrative expenses		21,190,880	27,251,268
20.	Increase in reserves for accident and health contracts			
21.	Total underwriting deductions (Lines 17 through 20)		301,987,028	346,625,916
22.	Net underwriting gain or (loss) (Lines 7 minus 21)	X X X	(904,988)	(2,520,655)
23.	Net investment income earned		1,101,700	2,828,884
24.	Net realized capital gains or (losses)		14,511	216,725
25.	Net investment gains or (losses) (Lines 23 plus 24)		1,116,211	3,045,609
26.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....), (amount charged off \$.....)]			
27.	Aggregate write-ins for other income or expenses		9,012	(99,393)
28.	Net income or (loss) before federal income taxes (Lines 22 plus 25 plus 26 plus 27)		220,235	425,561
29.	Federal and foreign income taxes incurred	X X X		
30.	Net income (loss) (Lines 28 minus 29)	X X X	220,235	425,561
DETAILS OF WRITE-INS				
0601.	Administrative fee receipts from HGH	X X X	4,945,938	
0602.	X X X		
0603.	X X X		
0698.	Summary of remaining write-ins for Line 6 from overflow page	X X X		
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	4,945,938	
1301.	Medicaid Capitation		48,052,010	53,952,500
1302.	Laboratory and DME Capitation		972,425	2,017,020
1303.	Other Medical Expense		62,398	101,720
1398.	Summary of remaining write-ins for Line 13 from overflow page			
1399.	TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)		49,086,833	56,071,240
2701.	Gain/(loss) on disposal of Fixed Assets			(105,833)
2702.	Other Revenue		9,012	6,440
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)		9,012	(99,393)

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1	2
		Current Year to Date	Prior Year
CAPITAL & SURPLUS ACCOUNT			
31.	Capital and surplus prior reporting year	25,048,237	27,678,526
GAINS AND LOSSES TO CAPITAL & SURPLUS			
32.	Net income or (loss) from Line 30	220,235	425,561
33.	Change in valuation basis of aggregate policy and claim reserves		
34.	Net unrealized capital gains and losses	(2,283,384)	(998,092)
35.	Change in net unrealized foreign exchange capital gain or (loss)		
36.	Change in net deferred income tax		
37.	Change in nonadmitted assets	609,349	(2,057,758)
38.	Change in unauthorized reinsurance		
39.	Change in treasury stock		
40.	Change in surplus notes		
41.	Cumulative effect of changes in accounting principles		
42.	Capital Changes:		
42.1	Paid in		
42.2	Transferred from surplus (Stock Dividend)		
42.3	Transferred to surplus		
43.	Surplus adjustments:		
43.1	Paid in		
43.2	Transferred to capital (Stock Dividend)		
43.3	Transferred from capital		
44.	Dividends to stockholders		
45.	Aggregate write-ins for gains or (losses) in surplus		
46.	Net change in capital and surplus (Lines 32 to 45)	(1,453,800)	(2,630,289)
47.	Capital and surplus end of reporting period (Line 31 plus 46)	23,594,437	25,048,237
DETAILS OF WRITE-INS			
4501		
4502		
4503		
4598.	Summary of remaining write-ins for Line 45 from overflow page		
4599.	TOTALS (Lines 4501 through 4503 plus 4598) (Line 45 above)		

CASH FLOW

		1	2
		Current	Prior
		Year To Date	Year
Cash from Operations			
1.	Premiums and revenues collected net of reinsurance	297,290,111	347,784,528
2.	Claims and claims adjustment expenses	275,625,988	320,091,210
3.	General administrative expenses paid	14,284,372	26,234,371
4.	Other underwriting income (expenses)		14,575
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	7,379,751	1,473,522
6.	Net investment income	1,067,478	2,730,977
7.	Other income (expenses)	9,012	6,440
8.	Federal and foreign income taxes (paid) recovered		
9.	Net cash from operations (Lines 5 to 8)	8,456,241	4,210,939
Cash from Investments			
10.	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	7,300,000	23,164,031
10.2	Stocks	2,272,071	5,804,641
10.3	Mortgage loans		
10.4	Real estate		
10.5	Other invested assets		
10.6	Net gains or (losses) on cash and short-term investments	(2,946)	35,804
10.7	Miscellaneous proceeds		
10.8	TOTAL investment proceeds (Lines 10.1 to 10.7)	9,569,125	29,004,476
11.	Cost of investments acquired (long-term only):		
11.1	Bonds	7,549,712	15,279,855
11.2	Stocks	2,584,414	10,554,744
11.3	Mortgage loans		
11.4	Real estate	392,981	40,652
11.5	Other invested assets		
11.6	Miscellaneous applications		
11.7	TOTAL investments acquired (Lines 11.1 to 11.6)	10,527,107	25,875,251
12.	Net cash from investments (Line 10.8 minus Line 11.7)	(957,982)	3,129,225
Cash from Financing and Miscellaneous Sources			
13.	Cash provided:		
13.1	Surplus notes, capital and surplus paid in		
13.2	Net transfers from affiliates	296,209	
13.3	Borrowed funds received		
13.4	Other cash provided	597,858	3,247,540
13.5	TOTAL (Lines 13.1 to 13.4)	894,067	3,247,540
14.	Cash applied:		
14.1	Dividends to stockholders paid		
14.2	Net transfers to affiliates		1,595,084
14.3	Borrowed funds repaid		
14.4	Other applications	329,392	458,818
14.5	TOTAL (Lines 14.1 to 14.4)	329,392	2,053,902
15.	Net cash from financing and miscellaneous sources (Line 13.5 minus Line 14.5)	564,675	1,193,638
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS			
16.	Net change in cash and short-term investments (Line 9 plus Line 12 plus Line 15)	8,062,934	8,533,802
17.	Cash and short-term investments:		
17.1	Beginning of period	47,108,942	38,575,140
17.2	End of period (Line 16 plus Line 17.1)	55,171,876	47,108,942

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	159,145	400	88,753				1,398	2,337	59,252	7,005
2. First Quarter	163,378	510	91,714				1,871	2,794	59,113	7,376
3. Second Quarter	163,826	509	91,892				1,863	2,788	59,248	7,526
4. Third Quarter	164,367	505	91,939				1,899	2,813	59,574	7,637
5. Current Year										
6. Current Year Member Months	1,473,067	4,463	826,830				16,901	25,159	532,500	67,214
Total Member Ambulatory Encounters for Period:										
7. Physician	402,641		286,364					10,681	82,525	23,071
8. Non-Physician	462,024		317,865					17,697	94,319	32,143
9. Total	864,665		604,229					28,378	176,844	55,214
10. Hospital Patient Days Incurred	56,653		21,884					4,118	19,223	11,428
11. Number of Inpatient Admissions	12,753		5,326					689	4,722	2,016
12. Premiums Collected	296,912,591	889,026	177,230,702				3,183,641	16,974,624	77,692,321	20,942,277
13. Premiums Earned	296,212,588	869,084	174,617,942				3,193,585	18,516,179	78,073,048	20,942,750
14. Amount Paid for Provision of Health Care Services	273,726,674	850,251	161,481,992				2,692,101	14,796,217	75,931,337	17,974,776
15. Amount Incurred for Provision of Health Care Services	279,843,239	887,339	164,945,049				2,806,504	16,314,654	76,583,711	18,305,982

CLAIMS PAYABLE (Reported and Unreported)

Aging Analysis of Unpaid Claims						
1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 days	Over 120 Days	Total
0199999 Individually Listed Claims Payable						
0299999 Aggregate Accounts Not Individually Listed - Uncovered	10,761,061	1,572,291	474,135	130,607	354,165	13,292,259
0399999 Aggregate Accounts Not Individually Listed - Covered						
0499999 Subtotals	10,761,061	1,572,291	474,135	130,607	354,165	13,292,259
0599999 Unreported claims and other claim reserves						27,615,985
0699999 Total Amounts Withheld						6,193,941
0799999 Total Claims Payable						47,102,185
0899999 Accrued Medical Incentive Pool						5,976,485

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business		Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1+3)	6 Estimated Claim Reserve and Claim Liability Dec.31 of Prior Year
		1	2	3	4		
		On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec.31 of Prior Year	On Claims Incurred During the Year		
1.	Comprehensive (Hospital & Medical)	26,910,387	133,047,780	1,936,783	30,399,528	28,847,170	28,258,772
2.	Medicare Supplement						
3.	Dental only						
4.	Vision only						
5.	Federal Employees Health Benefits Plan Premiums ..	217,409	2,252,331		476,317	217,409	267,639
6.	Title XVIII - Medicare	2,389,391	12,262,703	422,002	3,797,097	2,811,393	2,773,680
7.	Title XIX - Medicaid	4,378,098	71,108,506	1,135,650	5,829,547	5,513,748	5,921,070
8.	Other	2,435,747	15,539,029	87,499	3,017,761	2,523,246	2,774,054
9.	Subtotal	36,331,032	234,210,349	3,581,934	43,520,250	39,912,966	39,995,215
10.	Medical incentive pools, accruals and disbursements ..	2,203,827	981,465	3,344,501	2,631,984	5,548,328	4,787,912
11.	TOTALS	38,534,859	235,191,814	6,926,435	46,152,234	45,461,294	44,783,127

Notes to Financial Statement

HEALTHPLUS OF MICHIGAN
NOTES TO FINANCIAL STATEMENTS
September 30, 2002

1. Summary of Significant Accounting Policies

A. Accounting Practices

There are no material changes since the 2001 Annual Statement.

B. Use of Estimates in the Preparation of Financial Statements

There are no material changes since the 2001 Annual Statement.

C. Accounting Policy

There are no material changes since the 2001 Annual Statement.

2. Accounting Changes and Corrections of Errors.

There are no material changes in accounting principles and/or correction of errors as of the 3rd Quarter 2002.

3. Business Combinations and Goodwill.

The Company does not have any business combinations or Goodwill to report.

4. Discontinued Operations

The Company does not have any discontinued operations to report.

5. Investments – Mortgage Loans, Debt Restructuring, Reverse Mortgages, Loan-Backed Securities, Repurchase Agreements

The Company does not have any to report.

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income

The Company does not exclude any investment income due and accrued.

8. Derivative Instruments

The Company does not have any derivative financial instrument to report.

9. Income Taxes

The Company is exempt from Federal Income Tax under Internal Revenue Code Section 501(c)(4). The Company is also exempt from Michigan Single Business Tax.

10. Information Concerning Parent, Subsidiaries and Affiliates

HealthPlus Options, Inc. (HPO) is a wholly-owned subsidiary of the Company. HPO began operations in 1990 as a third party administrator. The Company provides administrative services to HPO, and HPO pays the Company a monthly management fee for these services. Those fees amounted to approximately \$1,445,000 as of the 3rd Quarter 2002.

Notes to Financial Statement

The Company reports its investment in HPO at an amount equal to the net worth of the subsidiary. Any increases or decreases in the equity of HPO is reflected as an increase or decrease in the non-admitted portion of the investment. At such time as the equity of HPO equals or exceeds the initial investment (\$1,566,801), the Company will account for increases or decreases as unrealized gains or losses.

The Company is a part owner (30% interest) of a non-profit corporation, HGH, Inc., with certain hospital providers in the greater Flint region for the purpose of providing services to Medicaid members. The Company also has negotiated reimbursement for its administrative services to the members of HGH. These reimbursements amounted to approximately \$5,000,000 as of the 3rd Quarter 2002, and are reflected as other health care related revenue on the Statement of Revenue and Expenses.

Premium revenues for HGH Medicaid members are transferred from HPM to HGH when collected from the Michigan Department of Community Health. These revenues are used to reimburse providers for services to Medicaid members and HPM for administrative services.

In the event that HGH, Inc. is unable to arrange to provide services to the Medicaid membership under the sub-contract, the Company would be responsible for the provision and payment of such services so long as the contract between the Michigan Department of Community Health and the Company remains in effect.

The investment in HGH is accounted for under the GAAP equity method, and the Company has recorded approximately \$485,000 as its share of the operating loss of HGH, Inc. as of the 3rd Quarter 2002.

11. Debt

The Company has no Capital Notes or Other Debts to report.

12. Retirement Plan

There are no material changes since the 2001 Annual Statement.

Company contributions as of the 3rd Quarter 2002 were \$717,000.

13. Dividend Restrictions

The Company has no Shareholder's Dividend Restrictions or Quasi-Reorganizations to report.

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

- a. Unrealized gains and losses: (2,283,384)
- b. Nonadmitted asset values: 3,860,864

14. Contingencies

The Company has none to report.

15. Leases

The rental expense for all operating leases as of the 3rd Quarter 2002 was \$168,000.

16. Financial Instruments with Off-Balance Sheet Risk and Concentrations of Credit Risk

There are none to report.

Notes to Financial Statement

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

There are none to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans.

The Company had no gains or losses from uninsured or partially insured A&H Plans.

19. Direct Premium written/produced by Managing General Agents/Third Party Administrators.

The Company has none to report.

20. Other Items

Health Care Receivables

(a) Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced/ Confirmed	Actual rebates Collected Within 90 Days of Invoicing/ Confirmation	Actual Rebates Collected Within 91 to 180 Days of Invoicing/ Confirmation	Actual Rebates Collected More Than 180 Days After Invoicing/ Confirmation
9/30/2002	0	0	0	0	0
6/30/2002	686,090	706,489	20,399	0	0
3/31/2002	141,797	717,158	490,474	91,148	0
12/31/2001	120,605	717,378	16,894	579,879	0
9/30/2001	113,468	680,518	516,807	40,289	15,721
6/30/2001	24,393	587,185	113,137	71,364	378,291
3/31/2001	0	704,584	176,272	134,469	393,843

21. Events Subsequent

There were no events which occurred subsequent to the close of the books or accounts for this statement which may have a material effect on the financial condition of the Company.

22. Reinsurance

The Company has no unsecured reinsurance recoverables, reinsurance recoverable in dispute, reinsurance assumed, uncollectible reinsurance, commutation of ceded reinsurance, or retroactive reinsurance at this time. The Company has \$76,486 in ceded reinsurance through the 3rd Quarter 2002.

23. Retrospectively Rated Contracts

The Company has none to report

24. Organization and Operation

There are no material changes since the 2001 Annual Statement.

In accordance with risk sharing provisions as described in the 2001 Annual Statement, approximately \$5,300,000 of admitted receivables from physicians and hospitals has been reflected on the 3rd Quarter 2002 balance sheet.

25. Salvage and Subrogation

There are no material changes since the 2001 Annual Statement.

Notes to Financial Statement

26. Change in Incurred Claims and Claim Adjustment Expenses

Reserves for incurred claims attributable to insured events of prior years have been decreased by \$23,320 as of the 3rd Quarter 2002 as a result of re-estimation of unpaid claims. This is the result of ongoing analysis, and original estimates are increased or decreased as additional information becomes known.

27. Minimum Net Worth

There are no material changes since the 2001 Annual Statement.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes[] No[X]
- 1.2 If yes, explain:
- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 2.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 3.2 If yes, date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.
4. Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[X] N/A[]
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/1999
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/1999
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/18/2001
- 7.4 By what department or departments?

Department of Consumer and Industry Services, Office of Financial & Insurance Services, Division of Insurance
- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes[] No[X]
- 8.2 If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

- 9.1

Has there been any changes in the reporting entity's own preferred or common stock?

Yes[] No[X]
- 9.2

If yes, explain:
- 10.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 10.2

If yes, give full and complete information relating thereto:
11.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
12.

Amount of real estate and mortgages held in short-term investments:

\$
- 13.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[X] No[]
- 13.2

If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds		
13.22 Preferred Stock		
13.23 Common Stock		
13.24 Short-Term Investments		
13.25 Mortgages, Loans or Real Estate		
13.26 All Other	306,216	(106,298)
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	306,216	(106,298)
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above		
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above		

- 14.1

Does the reporting entity have any hedging transactions reported in Schedule DB?

Yes[] No[X]
- 14.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes[] No[] N/A[X]
15.

Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV, H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]
- 15.1

For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank One Trust Company, N.A.	611 Woodward Ave., Detroit, MI, 48226
Citizen's Bank	101 N. Washington Ave., Saginaw, MI, 48607

- 15.2

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 15.3

Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year?

Yes[] No[X]
- 15.4

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 15.5

Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Bank One Trust Company, N.A.	Matthew Wasmund	611 Woodward Ave., Detroit, MI, 48226
Citizen's Bank	Sheila K. Craft	101 N. Washington Ave., Saginaw, MI, 48607

		1	2	3	4
		First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1.	Book/adjusted carrying value, beginning of period	5,676,746	5,575,773	5,773,340	6,181,639
2.	Increase (decrease) by adjustment	(103,958)	(106,668)	(112,747)	(545,545)
3.	Cost of acquired				
4.	Cost of additions to and permanent improvements	2,985	304,235	85,761	40,652
5.	Total profit (loss) on sales				
6.	Increase (decrease) by foreign exchange adjustment				
7.	Amount received on sales				
8.	Book/adjusted carrying value at end of current period	5,575,773	5,773,340	5,746,354	5,676,746
9.	Total valuation allowance				
10.	Subtotal (Lines 8 plus 9)	5,575,773	5,773,340	5,746,354	5,676,746
11.	Total nonadmitted amounts	22,405	19,163	15,922	25,646
12.	Statement value, current period (Page 2, real estate lines, current period)	5,553,368	5,754,177	5,730,432	5,651,100

SCHEDULE B - VERIFICATION

		1	2	3	4
		First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1.	Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2.	Amount loaned during period:				
2.1	Actual cost at time of acquisitions				
2.2	Additional investment made after acquisitions				
3.	Accrual of discount and mortgage interest points and commitment fees				
4.	Increase (decrease) by adjustment				
5.	Total profit (loss) on sale				
6.	Amounts paid on account or in full during the period				
7.	Amortization of premium				
8.	Increase (decrease) by foreign exchange adjustment				
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10.	Total valuation allowance				
11.	Subtotal (Lines 9 plus 10)				
12.	Total nonadmitted amounts				
13.	Statement value of mortgages owned at end of current period				

NONE

SCHEDULE BA - VERIFICATION
Other Invested Assets Included in Schedule BA

		1	2	3	4
Description		First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1.	Book/adjusted carrying value of long-term invested assets owned, beginning of period	1,566,801	1,566,801	1,249,311	169,025
2.	Cost of acquisitions during period:				
2.1	Actual cost at time of acquisitions				
2.2	Additional investment made after acquisitions				
3.	Accrual of discount				
4.	Increase (decrease) by adjustment		(317,490)	(305,178)	(169,025)
5.	Total profit (loss) on sale				
6.	Amounts paid on account or in full during the period				
7.	Amortization of premium				
8.	Increase (decrease) by foreign exchange adjustment				
9.	Book/adjusted carrying value of long-term invested assets at end of current period	1,566,801	1,249,311	944,133	
10.	Total valuation allowance				
11.	Subtotal (Lines 9 plus 10)	1,566,801	1,249,311	944,133	
12.	Total nonadmitted amounts	1,201,815	1,170,946	1,050,431	
13.	Statement value of long-term invested assets at end of current period	364,986	78,365	(106,298)	

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	3,762,958	13,304,504	11,304,504	(338)	2,762,980	3,762,958	5,762,620	32,402,788
2. Class 2	513,827			(639)	514,457	513,827	513,188	
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. TOTAL Bonds	4,276,785	13,304,504	11,304,504	(977)	3,277,437	4,276,785	6,275,808	32,402,788
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. TOTAL Preferred Stock								
15. TOTAL Bonds & Preferred Stock	4,276,785	13,304,504	11,304,504	(977)	3,277,437	4,276,785	6,275,808	32,402,788

SCHEDULE DA - PART 1

Short - Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999. TOTALS	25,184,109	X X X	25,184,109	112,025

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

		1	2	3	4
		First Quarter Current Year	Second Quarter Current Year	Third Quarter CurrentYear	Prior Year Ended December 31
1.	Book/adjusted carrying value, beginning of period	24,943,747	24,827,810	24,989,489	5,743,022
2.	Cost of short-term investments acquired	1,235,779	199,086	17,836,280	80,028,748
3.	Increase (decrease) by adjustment				43,070
4.	Increase (decrease) by foreign exchange adjustment				
5.	Total profit (loss) on disposal of short-term investments				52,884
6.	Consideration received on disposal of short-term investments	1,351,716	37,407	17,641,660	60,923,977
7.	Book/adjusted carrying value, current period	24,827,810	24,989,489	25,184,109	24,943,747
8.	Total valuation allowance				
9.	Subtotals (Lines 7 plus 8)	24,827,810	24,989,489	25,184,109	24,943,747
10.	Total nonadmitted amounts				
11.	Statement value (Lines 9 minus 10)	24,827,810	24,989,489	25,184,109	24,943,747
12.	Income collected during period	134,712	126,075	112,025	476,051
13.	Income earned during period	132,575	126,075	115,911	478,189

16 Schedule DB Part F Section 1..... NONE

17 Schedule DB Part F Section 2..... NONE

SCHEDULE S - CEDED REINSURANCE
Showing all new reinsurers-Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
Accident and health - non-affiliates				
66346	58-0828824	Munich American Reassur Co	Atlanta, Georgia Yes[X] No[]

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

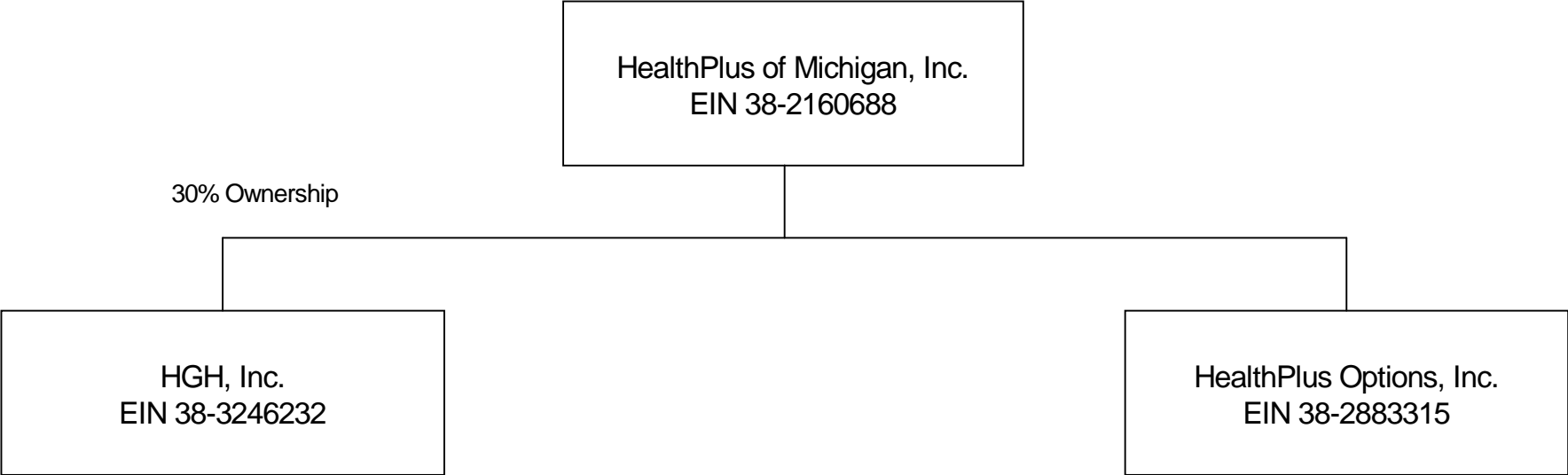
State, Etc.			1 Guaranty Fund (Yes or No)	2 Is Insurer Licensed (Yes or No)	Direct Business Only Year-to-Date			
					3 Premiums	4 Medicare Title XVIII	5 Medicaid Title XIX	6 Federal Employees Health Benefits Program Premiums
1.	Alabama	AL No No ..				
2.	Alaska	AK No No ..				
3.	Arizona	AZ No No ..				
4.	Arkansas	AR No No ..				
5.	California	CA No No ..				
6.	Colorado	CO No No ..				
7.	Connecticut	CT No No ..				
8.	Delaware	DE No No ..				
9.	District of Columbia	DC No No ..				
10.	Florida	FL No No ..				
11.	Georgia	GA No No ..				
12.	Hawaii	HI No No ..				
13.	Idaho	ID No No ..				
14.	Illinois	IL No No ..				
15.	Indiana	IN No No ..				
16.	Iowa	IA No No ..				
17.	Kansas	KS No No ..				
18.	Kentucky	KY No No ..				
19.	Louisiana	LA No No ..				
20.	Maine	ME No No ..				
21.	Maryland	MD No No ..				
22.	Massachusetts	MA No No ..				
23.	Michigan	MI No Yes 196,429,776 18,516,179 78,073,048 3,193,585
24.	Minnesota	MN No No ..				
25.	Mississippi	MS No No ..				
26.	Missouri	MO No No ..				
27.	Montana	MT No No ..				
28.	Nebraska	NE No No ..				
29.	Nevada	NV No No ..				
30.	New Hampshire	NH No No ..				
31.	New Jersey	NJ No No ..				
32.	New Mexico	NM No No ..				
33.	New York	NY No No ..				
34.	North Carolina	NC No No ..				
35.	North Dakota	ND No No ..				
36.	Ohio	OH No No ..				
37.	Oklahoma	OK No No ..				
38.	Oregon	OR No No ..				
39.	Pennsylvania	PA No No ..				
40.	Rhode Island	RI No No ..				
41.	South Carolina	SC No No ..				
42.	South Dakota	SD No No ..				
43.	Tennessee	TN No No ..				
44.	Texas	TX No No ..				
45.	Utah	UT No No ..				
46.	Vermont	VT No No ..				
47.	Virginia	VA No No ..				
48.	Washington	WA No No ..				
49.	West Virginia	WV No No ..				
50.	Wisconsin	WI No No ..				
51.	Wyoming	WY No No ..				
52.	American Samoa	AS No No ..				
53.	Guam	GU No No ..				
54.	Puerto Rico	PR No No ..				
55.	U.S. Virgin Islands	VI No No ..				
56.	Canada	CN No No ..				
57.	Aggregate other alien	OT X X X X X X ..				
58.	TOTAL (Direct Business) X X X ..	(a)..... 1 196,429,776 18,516,179 78,073,048 3,193,585
DETAILS OF WRITE-INS								
5701 X X X X X X ..				
5702 X X X X X X ..				
5703 X X X X X X ..				
5798.	Summary of remaining write-ins for Line 57 from overflow page X X X X X X ..				
5799.	TOTALS (Lines 5701 through 5703 plus 5798) (Line 57 above) X X X X X X ..				

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

All insurer members of a Holding Company Group that has acquired and/or disposed of any domestic insurer (s) since filing the last annual or quarterly statement shall prepare a common schedule for inclusion in each of the individual quarterly statements

PART 1 - ORGANIZATIONAL CHART
HEALTHPLUS OF MICHIGAN
ORGANIZATIONAL CHART



**SUPPLEMENTAL EXHIBITS AND SCHEDULES
INTERROGATORIES**

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?

No

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

E01 Schedule A Part 2. NONE

E01 Schedule A Part 3. NONE

E02 Schedule B Part 1. NONE

E02 Schedule B Part 2. NONE

E03 Schedule BA Part 1. NONE

E03 Schedule BA Part 2 NONE

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
6099998	Summary Item for Bonds Bought and Sold This Quarter				7,300,000	7,300,000	112	
6599998	Summary Item for Preferred Stock Bought and Sold This Quarter							
Common Stock - Industrial and Miscellaneous								
681937835	ONE GROUP EQUITY INDEX FUND	09/11/2002	BANK ONE STOCK FUND	17,288.823	360,815	X X X		L
68231N743	ONE GROUP BOND FUND	09/11/2002	BANK ONE MANAGEMENT FUND	3,853.282	42,375	X X X		L
922040100	VANGUARD INSTL INDEX FD	08/27/2002	CITIZEN BANK LONG TERM	4,599.287	400,000	X X X		L
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				803,190	X X X		
7099997	Subtotal - Common Stock - Part 3				803,190	X X X		
7099998	Summary Item for Common Stock Bought and Sold This Quarter				23,262	X X X		
7099999	Subtotal - Common Stock				826,452	X X X		
7199999	Subtotal - Preferred and Common Stock				826,452	X X X		
7299999	Total - Bonds, Preferred and Common Stock				8,126,452	X X X	112	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) On Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig- nation (a)
6099998	Summary Item for Bonds Bought and Sold This Quarter				7,300,000	7,300,000	7,300,000	7,300,000						16,510	X X X	X X X
6599998	Summary Item for Preferred Stock Bought and Sold This Quarter													X X X		X X X
Common Stock - Industrial and Miscellaneous																
681937835	ONE GROUP EQUITY INDEX FUND	09/17/2002	BANK ONE STOCK FUND	131.445	2,727	X X X	3,776	3,776	331			(1,050)	(1,050)	X X X		L
68231N743	ONE GROUP BOND FUND	09/17/2002	BANK ONE MANAGEMENT FUND	30,337.739	331,020	X X X	328,075	328,075	1,741			2,945	2,945	X X X	20,085	L
922031794	VANGUARD FIXED INC SEC FD GNMA#536	08/27/2002	CITIZEN BANK LONG TERM	37,418.148	400,000	X X X	386,523	386,523				13,477	13,477	X X X	8,403	L
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				733,747	X X X	718,374	718,374	2,072			15,372	15,372	X X X	28,488	X X X
7099997	Subtotal - Common Stock - Part 4				733,747	X X X	718,374	718,374	2,072			15,372	15,372	X X X	28,488	X X X
7099998	Summary Item for Common Stock Bought and Sold This Quarter				23,438	X X X	23,262	23,262				176	176	X X X		X X X
7099999	Subtotal - Common Stock				757,185	X X X	741,636	741,636	2,072			15,548	15,548	X X X	28,488	X X X
7199999	Subtotal - Preferred and Common Stock				757,185	X X X	741,636	741,636	2,072			15,548	15,548	X X X	28,488	X X X
7299999	Total - Bonds, Preferred and Common Stock				8,057,185	X X X	8,041,636	8,041,636	2,072			15,548	15,548	16,510	28,488	X X X

505 (a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

E06 Schedule DB Part A Section 1..... NONE

E06 Schedule DB Part B Section 1..... NONE

E07 Schedule DB Part C Section 1..... NONE

E07 Schedule DB Part D Section 1..... NONE

SCHEDULE E - PART 1 - CASH

1			2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository			Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	5	6	7	
						First Month	Second Month	Third Month	*
open depositories									
Bank One	Flint, MI 2,074,458	... 1,784,996	... 1,460,666	
Bank One	Flint, MI (326,231)	... (572,950)	... (478,628)	
Bank One	Flint, MI (6,493,074)	... (4,101,078)	... (2,036,903)	
Bank One	Flint, MI 3.190 217,817 123,519	... 30,830,086	... 32,850,724	... 31,026,211	
Citizens Bank	Flint, MI 12,441	
Citizens Bank	Flint, MI 3,070	
0199998 Deposits in depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories X X X ...						
0199999 Totals - Open Depositories X X X 217,817 123,519	... 26,085,239	... 29,961,692	... 29,986,857	
0299998 Deposits in depositories which do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories X X X ...						
0299999 Totals - Suspended Depositories X X X ...						
0399999 Total Cash On Deposit X X X 217,817 123,519	... 26,085,239	... 29,961,692	... 29,986,857	
0499999 Cash in Company's Office X X X X X X X X X 910 910 910	
0599999 Total Cash X X X 217,817 123,519	... 26,086,149	... 29,962,602	... 29,987,767	

**INDEX TO HEALTH
QUARTERLY STATEMENT**

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